Startup Europe Partnership

84 Insurtech Scaleups in Europe
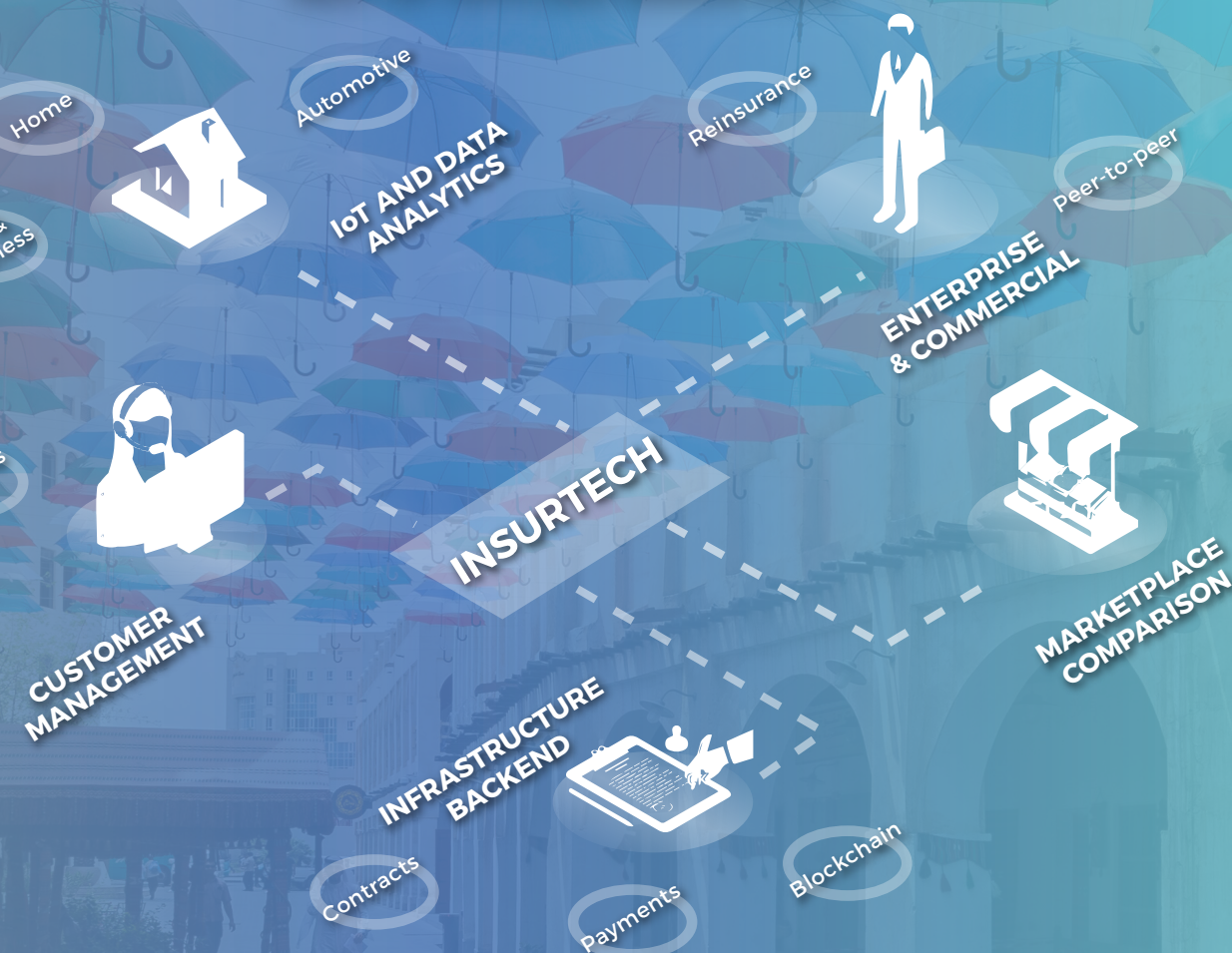
$0.9B Total Capital Raised

Insurtech is the leveraging of new technologies to develop incremental services within the insurance industry to facilitate the experience and increase the offer to businesses and end consumers.

Different from other sectors, insurtech in not disrupting the industry but revolutionising it from within. IoT, big data and sharing economy are the drivers of the change in the insurance industry.

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AMOUNT OF CAPITAL RAISED PER GEOGRAPHY*

MAP OF APPLIED INSURTECH

Home

Automotive

Reinsurance

Peer-to-peer

Life & Wellness

IoT AND DATA ANALYTICS

ENTERPRISE & COMMERCIAL

Chatbots

INSURTECH

CUSTOMER MANAGEMENT

MARKETPLACE COMPARISON

INFRASTRUCTURE BACKEND

Contracts

Payments

Blockchain

Startup
Europe
Partnership

SEP RESEARCH HIGHLIGHTS
Insurtech
June 2018

INSURTECH: KEY TRENDS

AI

Customer support: Robo-advisors that can facilitate relationships with customers.
Big data analytics: Machine learning applied to data analytics for risk management.
Security and fraud detection: Intelligent analyses using photogrammetry, adaptive algorithms or graph-based methods make it possible to detect risks and predict fraud.

LAW & REGULATION

RegTech: Managing regulatory obligations more efficiently and cost-effectively.
ID verification and protection: Blockchain can impact how passports, personal identification and other documents will be used with one digital ID account.
Sharing economy and peer-to-peer: New form of regulations will be needed to answer the growing number of peer-to-peer and on-demand services.

INTERNET OF THINGS

Health: Tracking of diet, sport and health Feedback that can lead to a healthier lifestyle. Increase access to healthcare services through advanced cloud technology.
Home: Home automation and security. Improving monitoring and accessing through connected devices.
Car: Connected cars allow performance monitoring, proactive maintenance, road safety, security,

SEP SCALEUPS ON WATCH

Air

Founded: 2014
Country: Italy

Description
The Air - Connecting Things - is a company focusing on a smart driving app that makes owning a car easier, less expensive and more enjoyable. Features can include street anti-thief alerts, car finder, and daily driving insights.

anorak

Founded: 2015
Country: United Kingdom

Description
Get your personalised life insurance advice in minutes and help make sure your family's protected should the worst happen.

ARTIFICIAL LABS

Founded: 2013
Country: United Kingdom

Description
Artificial Labs are building tools for insurers that allow them to operate faster, more efficiently and more accurately. These tools are built on top of a shared core, called ArtificialOS – which is a suite of powerful, API-driven building blocks, for insurers of all sizes.

Autobahn

Founded: 2012
Country: Estonia

Description
Autobahn is the online vehicle sales platform for automotive manufacturers, importer, dealers and vehicle buyers. Their goal is to reinvent the way people sell, order and deliver vehicles in a digital world.

HiyaCar

Founded: 2013
Country: United Kingdom

Description
HiyaCar is an online people-to-people car sharing platform which allows drivers to hire cars from private car owners. Car owners can become Sharers by letting other drivers use their cars via our platform. They can set their own prices and earn 80% commission from their sharing revenue.

KASKO

Founded: 2015
Country United Kingdom

Description
Kasko is an insurance distribution network that allows you to quickly and easily integrate insurance products into a site, service, or app. Kasko allows digital businesses to cross-sell contextually relevant insurance products at the point-of-demand using our plugin or API

PEDIUS

Founded: 2013
Country: Italy

Description
Pedius is a communication system that allows deaf people to make normal phone calls. Use it in your everyday life to make important calls such as booking doctors appointments or making reservations, or to call family, friends and coworkers.

PIXONEYE

Founded: 2014
Country: United Kingdom

Description
Pixoneye is a data analytics SaaS company, which analyses and provides consumer insights via platform dashboard by using machine learning on mobile users' photo-galleries to create advanced user segmentations.

urban jungle

Founded: 2016
Country United Kingdom

Description
Urban Jungle is an insurance technology business based in the UK. Urban Jungle leverages technology to help young customers get access to cheaper, better, home insurance.

wefitter

Founded: 2015
Country: Spain

Description
WeFitter is a mobile health data-driven solution that helps companies improve business performance and reduce healthcare costs by motivating employees to commit to a more active lifestyle. WeFitter aggregates real-time data from multiple Health & Fitness apps to form a complete and unified view of a person's health.