Startup Eur⊙pe Partnership

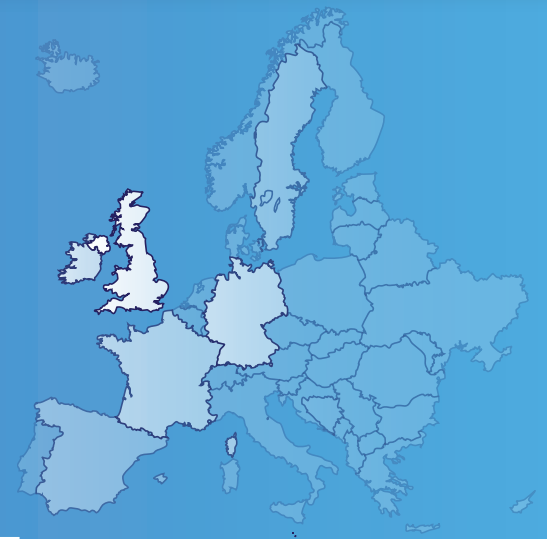# **SEP** RESEARCH HIGHLIGHTS
Insurtech

Insurtech is the leveraging of new technologies to develop **incremental services within the insurance industry** to facilitate the experience and increase the offer to businesses and end consumers. Different from other sectors, insurtech in not disrupting the industry but **revolutionising it from within**. **IoT, big data and sharing economy** are the drivers of the change in the insurance industry.
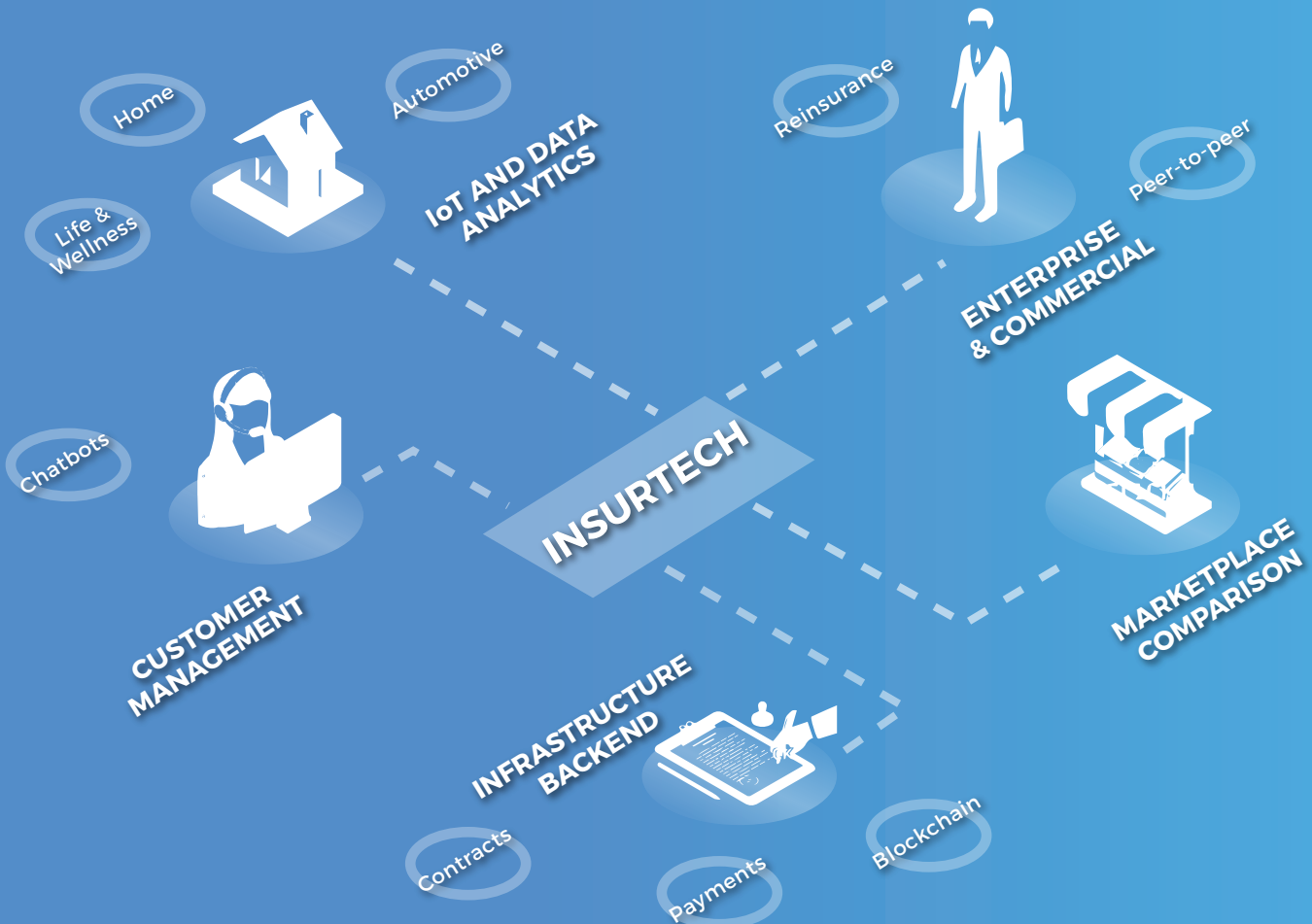
106 Insurtech Scaleups in Europe*

$1.8B Total Capital Raised*

− AMOUNT OF CAPITAL RAISED PER GEOGRAPHY* +

MAP OF APPLIED INSURTECH

Home
Automotive
Life & Wellness
IoT AND DATA ANALYTICS
Reinsurance
Peer-to-peer
ENTERPRISE & COMMERCIAL

Chatbots
CUSTOMER MANAGEMENT

INSURTECH

MARKETPLACE COMPARISON

INFRASTRUCTURE BACKEND
Contracts
Payments
Blockchain

*Own elaboration based on public data by Crunchbase and other sources. Data updated at 12/31/2017

Mind the Bridge

STARTUP EUROPE

European Commission

Startup Europe Partnership

SEP RESEARCH HIGHLIGHTS
Insurtech

INSURTECH KEY TRENDS

AI

Customer support: Robo-advisors that can facilitate relationships with customers.
Big data analytics: Machine learning applied to data analytics for risk management.
Security and fraud detection: Intelligent analyses using photogrammetry, adaptive algorithms or graph-based methods make it possible to detect risks and predict fraud.

LAW & REGULATION

RegTech: Managing regulatory obligations more efficiently and cost-effectively.
ID verification and protection: Blockchain can impact how passports, personal identification and other documents will be used with one digital ID account.
Sharing economy and peer-to-peer: New form of regulations will be needed to answer the growing number of peer-to-peer and on-demand services.

INTERNET OF THINGS

Health: Tracking of diet, sport and health Feedback that can lead to a healthier lifestyle. Increase access to healthcare services through advanced cloud technology.
Home: Home automation and security. Improving monitoring and accessing through connected devices.
Car: Connected cars allow performance monitoring, proactive maintenance, road safety, security, etc.

SEP SCALEUPS ON WATCH

Air
Founded: 2014
Key-words: Autotech
Description
Air manages a continuous flow of data drawn from many digital touchpoints and connected devices, with the aim to create a better customer experience.

AVANIX
CONNECT YOUR THINGS
Founded: 2014
Key-words: Healthcare, IoT
Description
Avanix provides wireless and wearable solutions that improve the interaction between people and people with things. Developed Oix Care to manage elderly patients with dementia.

DRIVE K
Founded: 2010
Key-words: Autotech
Description
DriveK is a new car configuration site that helps customers to choose a new car and compare with other models.

empatica
Founded: 2011
Key-words: Healthcare, IoT
Description
Empatica produces the Embrace Watch, helping monitor patients human data in real time.

GoodBuyAuto.it
Founded: 2015
Key-words: Autotech
Description
GoodBuyAuto launched a mobile marketplace for the sale of used private cars .

imaginary
Founded: 2004
Key-words: Mixed Reality
Imaginary provides a solution to empower users face the real words challanges and it contributes to clients' sustainable growth, development and competitive advantage

Jojob CARPOOLING AZIENDALE
Founded: 2014
Key-words: Autotech
Description
Jojob is a corporate carpooling that provides a transport alternative to safeguard the environment.

STS SMART TURN SYSTEM
Founded: 2009
Key-words: Safety, Autotech
Description
Movalyse developed an intelligent solution to enhance motorcycle safety on the road. Smart Turn System is the most advanced self-cancelling turn signal system.

PEDIUS
Founded: 2014
Key-words: Phone Calls
Description
Pedius is a communication system that allows deaf and hearing impaired people to make phone calls using speech recognition and synthesis technologies.

stream
Founded: 2013
Key-words: IoT
Description
Stream Technologies is an advanced connectivity management platform that empowers the IoT deployments of global enterprises.

YOLO
Founded: 2014
Key-words: On-demand Insurance
Description
Yolo is an insurance broker that provides new forms of insurance protection. Customers can secure assets whenever they want, for as long as they want.

WOOLF
Founded: 2016
Key-words: IoT, Wearables
Description
Woolf Bike is a Netgear's product. Woolf is a wearable device that warn motorcyclist well in advance of the presence of speed cameras.

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